

A G E N D A

PRE-COUNCIL MEETING

TUESDAY, NOVEMBER 20, 1984
9:00 A.M.
PRE-COUNCIL ROOM

- 1) Renovation and Operation of the Northside Coliseum (I. R. No. 6985) and Consider the Giving of Notice of Intention to Issue Certificates of Obligation (M&C G-6172) - Bob Terrell, Assistant to the City Manager, and Judson Bailiff, Assistant Director of Finance (30 Min.)
- 2) Lone Star Airport Improvement Authority, Inc., Multiple Mode Demand Revenue Bonds, Issue of 1984 - Dub Holloway, First Southwest Co., and Rick Porter, McCall, Parkhurst & Horton (30 Min.)

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* To add or make revisions, please call the City Manager's Office, 870-6143, before 3:00 P.M., Monday, November 19, 1984

The purpose of the Pre-Council Conference held prior to a regular City Council Meeting is to allow the Mayor and Councilmembers to discuss informally items on the agenda and to secure information from the City Manager and the staff. Although the meeting is open to the public, citizens are requested to reserve comments and questions for the subsequent Council meeting so they will be a part of the public record.

OFFICIAL RECORD
CITY SECRETARY
FT. WORTH, TEX.



R. Alexander

Absent
Bagsby

ITEM

REFERRED TO:

1) Renovation and Operation of the Northside Coliseum (I.R. No. 6985) and Consider the Giving of Notice of Intention to Issue Certificates of Obligation (M&C G-6172)

Terrell: Updated the Council on the status of the Stockyards Renovation Project; and gave an outline of the proposed lease agreement, financial commitment, and the construction schedule.

London: Presented an outline of the process for issuing certificates of obligation and a schedule for the project.

Lancaster: Asked that Item No. 4 under the Lease Negotiations section of the I.R. be changed. He would like this item to indicate that the leasee will pay 3% starting with the first dollar, instead of 3% of the net income.

Newkirk: Expressed his disapproval of financing this project with certificates of obligation.

2) Lone Star Airport Improvement Authority, Inc. Multiple Mode Demand Revenue Bonds, Issue of 1984

Holloway: Presented an update on the renovation of flight training facilities and the acquisition of equipment. These efforts will require a revenue bond issue of \$48 million.



ITEM

REFERRED TO:

1) Items to be Continued/Withdrawn --

Selection of A/E for Design Study and Master Plan for the
Will Rogers Memorial Auditorium (M&C C-8726) - Reconsidered

2) Appointments to Boards/Commissions --

Mayor Bolen appointed Ms. Elaine Klouts to the Fort Worth
Commission on the Status of Women

LL:RA

Councilman Stute reappointed Ms. Joyce Oliver, Ms. Helen Briscoe,
and Mr. Ollie Reed to the Neighborhood Resource Development Board.

RAM:RA

Councilman Zapata reappointed Mr. Jim Lane to the Aviation
Advisory Board.

BT:RA

3) Comments/Requests --

Newkirk: Indicated that he is not opposed to the Stockyards Renovation
project. He is in disagreement with financing the project with
certificates of obligation. He stated that certificates of
obligation are to be used only in an emergency.

Zapata: Stated that he does not view issuing certificates of obligation
as an irresponsible act. He indicated that the focus should be
on the results that this investment will bring to the City.

Bolen: Stated that the Coliseum needs to be repaired, that the project
will be beneficial to the City, and that since the private sector
is willing to make such a great investment the City should support
this effort. However, he too feels that the project should be
funded by some other method.

Bagsby: Indicated that the renovation project will create a great number
of jobs for the unemployed and therefore he supports it. The
high level of employment is an emergency, and thus justifies the
use of certificates of obligation.

Johnson: Indicated that the Coliseum needs to be repaired irrespective of
this project, and that the City will greatly benefit from this
effort. He supports the project.

Stute: Indicated that the increase in tourism in Dallas has generated
a large amount of revenues; likewise, the increase in tourism
as a result of the renovation will bring increased revenues to
the City of Fort Worth. He supports the project.



4) Citizens Presentation --

Mr. Paul Ashar indicated that he opposes the parking ordinance and would like to know how he can get the ordinance repealed.

Ms. Versie Thomas stated that her property has been stolen from her.

5) Letters from Citizens --

Norma Ann Wysong (Claim)	BH
Donnie Berry (Claim)	BH
Margaret L. Darling (Claim)	BH
Willie L. Jackson (Claim)	BH
Tandy Corporation (Claim)	BH
S. S. Barton (Claim)	BH
Lee A. Batchelor (Claim)	BH
Carter Metropolitan CME Church (Claim)	BH

